

# Management Committee Meeting

October 27, 2021 Meeting

Agenda 04

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## **Motion:**

The Management Committee hereby recommends that the Board of Directors approve the proposed Rate Schedule #1 Revenue Requirement for the 2022 budget year as described in the presentation materials for the October 27, 2021 Management Committee meeting, subject to the following provisions:

**Revenue Requirement** – The Revenue Requirement is \$169.2 million.

**Rate Schedule #1** – The budgeted Rate Schedule #1 is \$1.128/MWh.

**Spending Under-runs** – If a spending under-run occurs, the related funds should be utilized to pay down the principal amount of outstanding debt or reduce anticipated debt borrowings.

**Volume Over-collections** – If an over-collection on Rate Schedule #1 occurs, the related funds should be utilized to pay down the principal amount of outstanding debt or reduce anticipated debt borrowings.